



## **AL PINA**

Chair, Florida Minority Community Reinvestment Coalition

Al Pina is considered one of the foremost authorities of community economic development (CED) of Hispanic communities with over 20 years of top corporate and CED experience. Al Pina has received several national and regional awards for his corporate and CED accomplishments and now serves as Vice President of Development for TELACU, the country's largest Hispanic Community Development Corporation (CDC).

Al Pina currently chairs the Florida Minority Community Reinvestment Coalition (FMCRC), which he founded and developed in partnership with the Greenlining Institute of California, for the purpose of enhancing Community Reinvestment and accessing capital for minority community organizations of Florida. FMCRC represents over 52 Florida Minority Community Development Organizations in Florida. FMCRC aims to help build self sustainability, and empower low-income and minority communities by promoting the for profit model and attracting investments for health, education, home ownership, employment, and minority entrepreneurship through a holistic advocacy approach. Al Pina successfully negotiated with Wachovia/SouthTrust, Bank of America, AmSouth, Colonial Bank, Regions Bank and JPMorganChase regarding their specific commitments for Florida, and continues to work on his goal of obtaining a minimum of \$300 billion of committed community reinvestment from financial institutions for Florida minority and underserved communities over the next 10 years.

By using the Community Investment Act as leverage, FMCRC strives for substantial commitments by financial institutions into minority Communities of Florida. FMCRC's strategy revolves around leadership development and education, community reinvestment into minority organizations and communities, sustainable development, campaign finance reform, health, consumer protection and financial/home ownership literacy education for minorities. Al Pina's view of advocacy and public-policy is that the above programs are all interrelated and should be dealt with through a comprehensive approach.